

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 151
Version:	INT
Request No.	991
Author:	Sen. Mann
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Bill Analysis

SB 151 creates the Oklahoma Neighborhood Revitalization Act as well as the Oklahoma Neighborhood Revitalization Fund. Monies in the Fund shall be allocated to municipalities with a population of less than 25,000 persons for improvements to sidewalks, street lighting, signage, and roadside beautification. Municipalities shall apply to the Oklahoma Department of Commerce to use monies from the Fund and must provide at least 20% of the total funding it requests from the Fund. No project may exceed \$500,000.00 in costs. Disbursement of monies from the Fund shall occur no later than October 1, 2026. The measure apportions \$5 million from sales tax revenue to the newly created Fund.

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